



Paris, 6 October 2005

## **First trading in NextRadioTV shares on 7 October 2005 on Eurolist by Euronext™**

### **Successful placement of shares in NextRadioTV**

#### **Final terms of the NextRadioTV Initial Public Offering:**

- **Price for Open Price Retail Offering and International Offering: €19 per share**
- **Size of the offering: 3 951 528 shares, i.e. 31.6% of the share capital of NextRadioTV, which may be increased up to 36.4%, if the over-allotment option is fully exercised.**
  - **10% allocated to Open Price Offering for retail investors**
  - **90% allocated to International Offering reserved for institutional investors**

Next RadioTV today announced the final terms for the public offering of NextRadioTV shares on the Eurolist market of Euronext Paris (compartment B) (ticker symbol: NXTV).

The NextRadioTV IPO was carried out through the sale of existing shares and an offer of new shares resulting from a capital increase, including:

- an open price retail public offering in France, aimed principally at retail investors (the "Open Price Offering"), and
- an international offering to institutional investors in France and outside France, excluding the USA (the "International Offering")
- a capital increase reserved for employees

The IPO was a success, with the institutional demand amounting to 3.2 times the initial size of the institutional offering. As for the Open Price Offering to retail investors, it was entirely subscribed. The price was fixed €19, resulting in a market capitalisation for NextRadioTV of €231m.



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3.9 million shares were made available to the market, which corresponds to 31.6% of the share capital in NextRadioTV, after roll-up of minority interests in RMC and BFM. This number is likely to rise to 4.6 million shares if BNP Paribas, Lead Manager and Bookrunner of the offering, decides to exercise the over-allotment option in full.

The first NextRadioTV shares will be traded on Friday 7 October 2005 at 9:00 on the Eurolist market of Euronext Paris. Settlement and delivery of the shares offered under the IPO will be made on 11 October 2005. From 12 October 2005, the shares in NextRadioTV will be traded under the name "NextRadioTV".

**Making the announcement, Alain Weill, Chairman of NextRadioTV, stated:**

*"NextRadioTV, the fourth largest commercial radio station in France and soon to be a player on the French television segment, will be listed on Euronext Paris from today on. I would especially like to thank the institutional and retail shareholders in NextRadioTV for their trust in the Group, the company's strategy and management. We will be spurred on by their trust in us and their expectations of us, to continue to develop RMC and BFM, and for the launch of BFM TV, whose programmes will be broadcast from mid-November on TNT, cable television, TPS, CanalSat, as well as via ADSL."*

Information made available to the public

Copies of the French prospectus which was approved by the AMF (French regulatory authority) on 26 September 2005 under the n° 05-689, consisting of a document de base, registered on 2 September 2005 under the n°.05-113 and a note d'opération (containing a summary of the prospectus) are available free of charge from NextRadioTV, 12 rue d'Oradour sur Glane, 75015 Paris and from the listing agents, or may be downloaded from the website of NextRadioTV ([www.nextradiotv.com](http://www.nextradiotv.com)) and of the French regulatory authority, the AMF ([www.amf-france.org](http://www.amf-france.org)).

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Disclaimer:

This press release is of a promotional nature and should not be considered as a prospectus. The attention of the public is drawn to chapter 4 of the "document de base" and to section 2 of the "note d'opération" relating to the risk factors. This press release is not an offer to buy the shares of NextRadioTV in the United States of America or in any other jurisdiction. Pursuant to the US Securities Act of 1933, as amended, the shares of NextRadioTV may not be offered or sold in the United States of America without registration with the Securities and Exchange Commission or an exemption from such registration requirement. NextRadioTV does not intend to proceed with such registration in the United States of America, either in part or in whole, nor does it intend to make any public offering in the United States of America.

